

## Verecan - Trade Update Adding Generac



### December 14th 2023

Last week, we added a new position to the Verecan Global Equity Fund portfolio, Generac Holdings Inc.

We initiated our position in Generac at a 0.63% weighting, taking the funds from our broad-based global stock investment, the Vanguard Global All Cap ETF.

Generac designs and manufactures a wide range of energy technology solutions and is the first company to design an affordable home standby generator.

There has been a lot of discussion over the past decade about the need to move to a more decentralized power grid to support our increasing demand for energy and movement to cleaner, more efficient energy sources. Generac is set to capitalize on that given its leading position in the North American power equipment market and expanding presence internationally, as well as its cleaner-burning natural gas-fueled generators.

The Verecan Global Equity Fund portfolio as of December 14th is to the right.



### Current Verecan Global Equity Fund Portfolio

Holdings *	Weight
Mawer Global Equity	20.95%
Capital Group Global Equity	19.63%
EdgePoint Global Portfolio	12.87%
iShares MSCI Minimum Volatility Canada ETF	10.08%
<b>Vanguard FTSE Global All Cap ex Canada ETF</b>	<b>6.04% (-0.64%)</b>
NBI Active Global Equity	7.66%
IA Clarington Canadian Small Cap	4.76%
BMO US Banks ETF	2.73%
BMO MSCI World High Quality ETF	1.80%
Shopify	1.66%
Intel	1.61%
Baxter International	1.55%
Skechers	1.22%
Algonquin	1.21%
IBM	1.19%
Cognizant Technology Solutions	1.09%
CCL Industries	0.91%
Saputo	0.74%
Hanesbrands	0.72%
American Tower	0.65%
Generac	<b>0.64% (+0.64%)</b>
Cash	0.31%

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The current holdings represent a snapshot of the Verecan Global Equity Fund's investments as of the date of this document. The Fund's investments may change over time.

\*This chart represents the fund's holdings at date of trade, indicated at the top of this document.

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